Deepening the engagement

Mobilising capital from both global and domestic pension and sovereign wealth funds is essential for Africa’s infrastructure development and Africa investor is at the forefront of this movement. We report back from the Ai CEO Infrastructure Investment Summit and Awards
Africa investor (Ai), a leading international investment and communications group, successfully closed the Ai CEO Infrastructure Investment Summit and Awards in Abuja, Nigeria in May, which gathered over 200 domestic pension and sovereign wealth fund leaders and global and domestic infrastructure investors, project developers and regulators.

The Summit was opened by Hubert Danso, Chief Executive Officer and Vice Chairman of Africa investor, and Ambassador Michel Arrion, Head of the EU Delegation to Nigeria. The keynote address was delivered by His Excellency Uhuru Kenyatta, President of the Republic of Kenya.

In his address, President Kenyatta stated that, in other parts of the developing world, notably in China, massive investments in infrastructure had established the backbone for economic activities, such as manufacturing, which in turn fuelled economic growth. A similar path lies open for African countries. He went on to say: “In addition, the LAPPSET project – where Kenya is seeking partnership with the private sector to jointly build a highway, an oil pipeline, a railway line and a seaport at Lamu connecting the new Republic of South Sudan and Ethiopia – holds great investment potential.” He said, for business, the infrastructure deficit in Africa is an opportunity to do well by doing right.

Over the last decade, the Ai CEO Infrastructure Investment Summit has established itself as the must-attend African platform for the international infrastructure investment community and African public and private sector project sponsors and project developers seeking partnerships and capital for their projects.

The Summit delivered on its four key objectives for the day, which were to deepen relations between African pension and sovereign wealth funds on the policy environment to facilitate and increase investment into infrastructure; to establish a framework to systematically evaluate and share co-investment opportunities; to boost venture capital models to boost African private sector participation in infrastructure, regional infrastructure investment and translate Africa’s infrastructure deficit into an opportunity to deepen Africa’s capital markets – with new innovative instruments and products; and to highlight Africa’s infrastructure investment success stories through the Ai Infrastructure Investment Awards.

In addition, the Summit served to consult and inform the agenda for the annual Ai CEO Institutional Investment Summit at the New York Stock Exchange, during the UN General Assembly in New York in September, and the World Bank-Ai Strategic Bankers’ Dialogue during the upcoming World Bank Annual Meetings.

The Summit hosted a number of dynamic CEO-led discussion panels on mobilising African capital from sovereign wealth funds and pension funds; project development; a special focus on regional projects; transport and energy investment in Africa; a series of project pitches; a dialogue on project preparation, and top PPP opportunities.

Commenting on the Summit, Danso said; “Africa’s domestic institutional capital base is set for important growth. Africa’s six largest pension funds by asset size will nearly triple to US $622 billion by 2020, from $260bn in 2010, and by 2050 this could balloon to $7.3 trillion. This is therefore a critical source of capital for infrastructure projects in Africa and this Summit represented a unique platform for this community, and its investment capital, to be profitably channelled into African infrastructure as an investible asset class, capable of creating the jobs we urgently seek and the returns retirees and sovereign states deserve.”

The Summit was co-hosted with the European Union BizClim Facility.

The Ai Infrastructure Investment Awards 2014

The Summit also hosted the prestigious 2014 Africa investor (Ai) Infrastructure Investment Awards ceremony. The Ai Awards are a platform for investors in Africa’s fast-growing infrastructure sectors to measure and recognise their performance and achievements globally. The Ai Awards showcase the competitiveness of African infrastructure as an internationally investible asset class.

Developer of the Year was awarded to Bolloré Logistics Africa for their...
Pemba Terminal Services Project; Rand Merchant Bank’s power project portfolio was awarded Power Deal of the Year; while the Kenyan Government and its partner, the China Road and Bridge Corporation was recognised for Transport Deal of the Year.

FBN Capital was awarded ICT/Telecoms Deal of the Year for their arrangement of a debt facility for Emerging Markets Telecommunications; Befesa Ghana’s desalination plant in Accra won Water Deal of the Year; Social Infrastructure Deal of the Year was awarded to the Government of Angola’s Calombolica Prison project.

Oando Energy Resources’ acquisition of ConocoPhillips was recognised as Oil and Gas Deal of the Year, while the African Development Bank’s Private Sector Division was named PPP Champion of the Year. Harith General Partners’ infrastructure fund, PAIDF2, was named as Infrastructure Fund of the Year while Infrastructure Regulator of the Year was awarded to the Nigerian Electricity Regulatory Commission.

The Government of Kenya was named as Sponsor of the Year while Bank Arranger of the Year was given to Standard Bank. BBP Law was recognised as Legal Advisor of the Year while Standard Chartered Bank took advisor of the Year. Regional Project of the Year was given to DHL for their investment into West Africa and, in a new category, Healthcare Deal of the Year, GE was recognised for their hospitals project in Abuja.

Finally, His Excellency Uhuru Kenyatta, President of the Republic of Kenya, was awarded Infrastructure Personality of the Year for his vision and leadership on implementing vital infrastructure projects in Kenya during his term.
Bob Diamond and Ashish Thakkar

Flavour performs at the Ai-MTV After Party

Hubert Danso, CEO of Africa investor, speaks with President Kenyatta

EU Ambassador Michel Arrion

Sovereign Wealth Fund Leaders’ Dialogue

Pension Funds Investing in Africa panel

PIDA/Regional Projects Showcase

DJ Humility performs at the Ai-MTV After Party

Bob Diamond and Ashish Thakkar

Flavour performs at the Ai-MTV After Party
NO ONE KNOWS AFRICA LIKE WE DO

www.dhl.com

Proud winner of the Regional Infrastructure Investment Initiative of the Year Award 2014

EXCELLENCE. SIMPLY DELIVERED.
For more information, please contact:
Debbie Bishop-Williams
+27 11 783 2431
dbishop-williams@africainvestor.com

Sponsors

HEADLINE PARTNER:
PLATINUM PARTNER:
PRIVATE SECTOR DEVELOPMENT PARTNER:
GOLD PARTNERS:

STRATEGIC PARTNER:
STRATEGIC PARTNER:
STRATEGIC PARTNER:
STRATEGIC PARTNER:

SOVEREIGN & PENSION FUND PARTNER:
SUPPORTING PARTNER:
EXHIBITOR:
DRINKS PARTNER:

ONLINE PARTNER:
PR PARTNER:
MEDIA PARTNER: